



## **PRESS RELEASE**

**For immediate release**

### **Matrix Appoints Paul Boughton as a Partner and Head of Sales**

**24 October 07:** Matrix Property Fund Management LLP appoints Paul Boughton as a Partner and Head of Sales. Paul has more than twenty years of experience in the Investment Management sector, most notably six years at Legg Mason Investments and eleven years at Schroder Investment Management. Paul will be responsible for building a global distribution capability for this important part of Matrix Group which for the first time will include the institutional and European market place.

As Managing Director (Europe) at Legg Mason, Paul managed the transition of the business away from 'pure retail' to a focus on quasi-institutional asset managers and built key distribution partners across the UK and Continental Europe. In addition to Paul's key management role he was responsible for a Continental European client base which he built from 2003. During Paul's stewardship at Legg Mason assets under management grew from circa \$257m in 2001 to close to \$7bn on Paul's departure in December 2006.

At Schrodgers Paul helped to build the highly successful unit trust business and was latterly an assistant Director responsible for the London sales channel. Prior to Schrodgers Paul was involved with establishing the Ivory and Sime sales operation in London. Paul started his career at County Nat West and on the successful sale of his division to MIM Britannia Paul moved to Ivory and Sime with the other members of the team.

**Commenting on his appointment, Paul Boughton said:**

*"I am delighted to be joining Matrix. Its property business is highly regarded with a reputation for innovation and performance. I look forward to joining the company at an exciting time in its development and to working with an extremely talented range of people which now totals over 30 professionals."*

**Commenting on Paul's appointment, Rob Randall, Chairman of Matrix Property Fund Management LLP, added:**

*"Paul's breadth and depth of experience will be invaluable in helping us achieve our ambition of accessing the European marketplace and growing our property business. We are a market leader in syndicating and managing commercial property investments on behalf of more than 6,000 investors. Matrix has arranged, raised or syndicated over £2.5bn of commercial property, comprising some 9 million sq ft across more than 80 syndicates and over 200 property transactions.*

*We have a proven track record; our investment driven partnerships for example have on average returned around 1.5 times equity. Our performance is achieved through active management and careful selection of growth opportunities."*

**- ENDS -**

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## **Notes to Editors**

### **About Matrix**

Matrix Group is a financial services business founded in 1987. Matrix Group Limited is the holding company for the following business activities:

#### **Investment Management:**

- Commercial Property
- Private Equity
- Hedge Funds
- Funds of Hedge Funds & Structured Products
- Cash and Enhanced Cash Funds

#### **Investment Banking:**

- Corporate Finance
- Broking
- Research

#### **Investment Services:**

- Private Equity Fund Placement
- Alternative Energies
- Project Finance

### **About Matrix Property**

The Matrix Property business is a market leader in syndicating and promoting commercial property investments. Commercial property can offer investors secure and consistent income with the potential for long term capital growth. It can enhance returns and simultaneously reduce portfolio risk.

To date Matrix has raised in excess of £2.5bn across all sectors, encompassing over 80 syndicates and 165 buildings with an international portfolio of properties and investors.

Evolution through innovation has seen a range of vehicles used for optimum efficiency, notably Enterprise Zone Trusts, syndicates, limited partnerships, unit trusts, listed and unlisted companies, both on and off shore. Schemes have been investment and/or tax driven.

The business is a self-sufficient, comprehensive entity. Matrix is able to orchestrate investments from sourcing assets right through to management and exit. We continually offer and seek new investment opportunities, structures and investors.

### **About Property Funds**

Matrix European Real Estate Investment Trust Limited - converted on 25 April 2007 to a closed-ended Guernsey registered investment company with limited liability with an Official Listing from an open-ended collective investments scheme. Its property portfolio is £526 million as at 30 June 2007.

The Matrix No1 Unit Trust - a Guernsey domiciled unit trust investing in UK commercial property, also managed by MPFM (Guernsey) Limited, with UK assets of £517 million as at 30 June 2007. It has significantly outperformed the IPD All Properties Index since launch in July 2004.