



## **PRESS RELEASE**

**For immediate release**

### **Matrix Launches private client operation**

**10th March 2009:** Matrix Group today announces the launch of Matrix Investment Management ('MIM') with the recruitment of the highly successful Ansbacher Investment Management team, composed of Mike Hollings (CIO), Chris Woods, Neil Williams and Zoe Lito.

**Matrix Investment Management** will be an innovative investment management service aimed at high net worth individuals, charities and smaller institutions. The Ansbacher team, who have worked together for the past four years, have in that period built up an outstanding investment track record. Industry recognition of this track record include: PAM Awards 2009 where they were one of only two companies to be shortlisted in more than one Investment Performance category, namely for Best Defensive Mandate and Best Balanced Mandate; winning Best Growth Mandate and Best Defensive Mandate in the PAM Awards 2007 and 2005 respectively.

**Matrix Investment Management** plans to adopt an unconstrained approach to portfolio construction, with the intention of generating optimal risk adjusted (absolute) returns, across different market cycles.

Our investment philosophy will be based on a top/down macro view of the global economy where we will seek to identify key themes that are likely to impact growth, either positively or negatively, and then find the most effective risk adjusted way to get exposure to those themes, making best use of all available asset classes.

This unconstrained approach will allow us to react quickly to changing dynamics within the global economy without fear of deviating from some prescription based asset allocation model.

We also firmly believe that Private Clients should have the same access to managers with a proven record of managing risk as Institutional Investors, and that this service should be available at a reasonable price.

**Commenting on the launch of Matrix Investment Management, Charles Good, Chairman, (also former Chairman of Ely Fund Managers) said:**

"We are delighted to have been successful in attracting a team of this high calibre to launch our Private Client investment management and Charities business. We share the view that the wholesale use of index based benchmarks, so very prevalent throughout the private client investment management industry today, is not an appropriate way to assess the quality and consistency of returns generated by a manager, a belief which recent unprecedented events in global markets only helps to reinforce.

As Ben Graham once perceptively remarked: "the essence of investment management entails the management of risk, not the management of returns". If the last couple of years have taught us anything they have taught us the essential truth of that observation".

**Commenting on joining Matrix, Mike Hollings said:**

“Making the decision to join Matrix was, in the end, very easy. We wanted to join a firm that shared our view as regards the management of private client portfolios, namely a need to move away from a prescriptive approach to asset allocation to one which embraces an unconstrained mandate. We believe that a prescriptive approach to portfolio construction, by definition, inhibits the ability to generate optimal risk adjusted returns. Matrix shares this view. They also share our view that “what is past, is prologue”. The future presents new challenges and money managers need to adapt to meet these new challenges. In Matrix we have found a partner that shares this basic philosophy and we very much look forward to building a leading Private Client business with them”.

**- ENDS -**

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**NOTES FOR EDITORS**

Matrix Investment Management is a trading division of Matrix Money Management Limited which is authorised and regulated by the Financial Services Authority and is a member of the London Stock Exchange.

**Matrix Group** is a substantial privately owned financial services business founded in 1987. Matrix Group Limited is the holding company for the following business activities:

**INVESTMENT BANKING**

Corporate Finance

Broking

Research

Private Equity Fund Placement

**PROPERTY**

Investment

Development

Management

**ASSET MANAGEMENT**

Private Client Investment Management

Private Equity

Hedge Funds

Funds of Funds

Cash and Enhanced Cash Funds

**PRINCIPAL FINANCE**

Project Finance

Structured Finance

Alternative Energies

Matrix's staff of around 180 are based in the West end of London, at One Vine Street, W1.

Matrix-Securities Limited, Matrix Property Fund Management LLP, Matrix Private Equity Partners LLP, Matrix Alternative Asset Management LLP, Matrix Money Management Limited, Prime Rate Capital Management LLP and Matrix Corporate Capital LLP are all authorised and regulated by the Financial Services Authority.

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