



PRESS RELEASE

For immediate release

Matrix Corporate Capital recruits deputy chairman to drive expansion of advisory and broking business as it capitalises on market upheaval

21st July 2009: Matrix Corporate Capital LLP (MCC) has appointed Malcolm Le May as Deputy Chairman to spearhead expansion of its full-service broking and advisory activities as it continues to recruit talent amid the market upheaval.

MCC has also recruited Matthew Jordan, formerly Dresdner Kleinwort's deputy head of research, and has taken on convertible bonds and pharmaceutical advisory teams.

MCC has more than doubled in size since November as Matrix, the privately owned financial group, broadens its business to meet client demand for a trusted, independent advisory and brokerage for capital markets products.

Malcolm Le May brings a broad range of investment banking and corporate finance experience in the UK and US, including senior roles at Morley Fund Management, Barclays, UBS and ING. Malcolm most recently spent six years running the European and Russian operations of JER Partners, the real estate fund manager.

Malcolm is also a non-executive director of RSA Plc, the FTSE 100 insurer, and Pendragon Plc and is a member of ThreeDelta's advisory board.

In a further significant move, MCC has recruited Matthew Jordan for the newly created role of head of research. Matthew brings 15 years' experience as a leading equities analyst and research team manager.

Matthew will join from Dresdner Kleinwort, where he was deputy head of global research, overseeing a team of nearly 100 equities analysts. Before taking on this role in 2007, he led Dresdner's No.1-rated beverages team for three years and covered the drinks sector for seven years at ABN Amro.

Matthew will lead MCC's growing research team with a remit to make further targeted hires to broaden sector coverage and expand research into larger companies.

MCC has also recruited Norval Loftus and Mahmoud Sahyoni from Ansbacher & Co to build the group's convertible bond capability. The new Matrix convertible bond team brings more than 12 years' experience at global investment banks and has delivered some of the largest new issues during the development of the CB market.

Steve Cox and Stephen Waterman are also joining to enhance MCC's offering as a full-service broker and nominated adviser to the biotech and healthcare sector. Steve and Stephen have previously held senior positions in large capital markets groups and the combination of their Elixir Securities business with MCC will create one of the leading UK healthcare research and advisory teams.

These new arrivals continue the expansion of MCC as it capitalises on opportunities created by the market turmoil to become the issuing house of choice in its markets. MCC has grown from 25 to 55 since the start of November while the group now has almost 200 employees, up from 160 over the same period.

Commenting on the appointments, Charles Good, MCC Chairman, said: “The recent market upheaval has opened up opportunities for Matrix to recruit top-class professionals and radically alter our position in the marketplace. With his wealth of experience and close corporate contacts, Malcolm will spearhead our drive to become a full-service issuing house.

“Expanding our research capability is a key part of our ambition to become corporate adviser of choice. Matthew’s appointment underlines our ambitions in research, where quality and clear opinions are key differentiators. He is a highly rated analyst in his own right and has a clear record of building and managing a substantial, diverse research team.

“The recruitment of Norval and Mahmoud underlines our ambition to move beyond a pure equity offering. Convertibles are likely to be used increasingly as companies seek to strengthen balance sheets while minimising equity dilution.

“Steve and Stephen’s arrival demonstrates our determination to build a significant franchise in the pharmaceuticals and healthcare sector, in which the UK has built a world-beating presence.”

Commenting on his appointment, Malcolm Le May said: “This is an exciting time to be joining Matrix. The group has a clear strategy to differentiate itself in the advisory, broking and capital markets arena when companies are looking for a new personal, relationship-driven service at a time when many historic relationships have faltered.”

ENDS

Notes to editors:

Matrix Group is a privately owned financial services business founded in 1987 whose areas of expertise include Asset Management, Corporate Capital, Property and Specialised Finance. To date Matrix has raised over £7 billion for its investment products and currently has over £2 billion of funds under management. Matrix’s staff of around 200 are based in the West End of London at One Vine Street.

Matrix Corporate Capital LLP (MCC), part of Matrix Group, is an independent, research driven broker and corporate adviser. MCC looks to build strong long term relationships with clients and has specialist sector teams across disciplines to do this. MCC’s core values are quality, integrity and delivery. The services include:

- Corporate Broking - providing clients with access to institutional investors for primary secondary fund raisings, market making and secondary trading.
- Corporate Finance – advice on capital fund raisings for quoted and unquoted companies, mergers and acquisitions advisory and general corporate advisory.
- Research - broad sector coverage.

A specialist Investment Funds team provides corporate finance, research, secondary trading and market making for Investment Companies.

The recent dislocation in markets has allowed MCC to grow its business, moving from an IPO capital raising model to a balanced integrated corporate broking model incorporating trading and market making. The MCC partnership culture is key: people of integrity working in a stable environment, building long term relationships of trust with clients, based on quality of service.

Matrix Group Limited is the holding company for the following business activities:

Asset Management:

- Alternative Funds of Funds
- Cash Funds
- Hedge Funds
- Private Client Investment Management
- Private Equity
- VCT Services

Corporate Capital:

- Corporate Broking
- Corporate Finance
- Market Making
- Primary and Secondary Issues
- Research

Property:

- Development
- Investment
- Management

Specialised Finance:

- Alternative Energies
- Private Equity Fund Placement
- Project Finance
- Structured Finance

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