

China Real Estate Opportunities plc

Announcement of result of Tender Offer and placing

23rd March 2010: The Board of China Real Estate Opportunities plc announces that the Tender Offer for the purchase of Shares at £3.30 per Share closed at 1.00pm on Monday 22 March 2010. A total of 8,456,226 Shares were validly tendered, including the 8,387,941 Shares tendered by Real Estate Opportunities plc in accordance with its undertaking to the Company.

Of the shares tendered, 1.5 million will be purchased by the Company for cancellation in accordance with its commitment, the whole balance having been successfully placed by Matrix Corporate Capital LLP. Therefore, all valid tender applications will be satisfied in full.

It is expected that the proceeds of the Tender Offer will be paid to Shareholders who validly tendered Shares on or around 25 March 2010.

Terms used and not defined in this announcement bear the same meaning given to them in the Circular dated 8 March 2010.

Ray Horney, Chairman of the Company, commented: *"We are delighted that the Tender Offer has been successful in providing an exit from the Company for those shareholders who so wished and in particular that the demand from investors substantially exceeded the number of shares available to be placed. Through the placing, we are also pleased to welcome several new shareholders to the Company."*

For more information regarding Matrix' involvement, please contact:

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