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Matrix continues growth of investment banking business

Matrix Group continues to expand its investment banking business, a client focused, advisory, capital raising and securities sales, trading and research business and today is delighted to announce two senior appointments in its corporate finance department. Robin Henshall and Malcolm Strang join as senior corporate financiers to develop further Matrix's corporate client base.

Malcolm Le May, CEO of the investment banking business of Matrix Group, commented:

"Matrix is taking advantage of market conditions and continuing to build its investment banking business, which is in great shape and gives us a strong platform to continue our rapid expansion in the small-mid cap space.

Since the start of 2010 clients of the investment banking business of Matrix Group including Patagonia Gold, Sable Mining, Hurricane Exploration, Accys Technologies, ReNeuron Group and China Real Estate Opportunities have raised or placed nearly £200 million and we have a good pipeline of transactions.

I am delighted to welcome Robin and Malcolm to the investment banking business of Matrix Group. Their extensive contacts and wealth of experience at the highest level, coupled with our other recent appointments will undoubtedly enhance the service that we offer our clients and help Matrix build our offering.

At Matrix, we are building an investment banking business of scale while retaining a personalised, senior banker led approach. As an employee owned business, Matrix is able to attract some of the best talent and pursue higher levels of customer service than clients receive from the general marketplace.

I am confident that we have a robust, growing and sustainable business that has substantial further growth potential."

Appointments

Messrs Strang and Henshall each bring over 20 years experience from bulge bracket investment banks and mid-market advisory firms, as well as a focus on private equity investments, M&A and capital raisings with proven track records in the small-mid cap space. As established corporate financiers, their focus will be on developing the investment banking businesses client relationships and strengthening its UK corporate client list.

Malcolm qualified as a Chartered Accountant at Price Waterhouse before joining Hill Samuel Corporate Finance (now Close Brothers). After nine years he joined Credit Suisse where he was a senior director focusing on cross border and UK M&A and public bids. He left Credit Suisse in 2000 to become CFO of a Venture Development Company seeking a London listing. He became a Partner in KPMG Corporate Finance focusing on public company transactions in the TME sectors and private equity relationships. He joined Oriel Securities in October 2005, where he was responsible, inter alia, for sector focused origination and private equity companies. Malcolm joined Matrix in March 2010.

Robin has 24 years of corporate finance and broking experience. He has specialised in the energy and natural resources sectors and was Head of European investment banking for the Power & Utilities sector at UBS Warburg, Donaldson Lufkin & Jenrette / CSFB and SG Barr Devlin. For the past two years he was head of Private Equity and Corporate Advisory at European Islamic Investment Bank, investing as principal in the oil & gas and mining sectors. He has widespread international expertise, in particular in the UK, Europe, the US and the Middle

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East. Robin worked as a geophysicist in the oil exploration industry before moving into investment banking and has an MBA from London Business School and a Physics degree from Durham University.

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Notes to Editors

The investment banking business of Matrix Group is a client focused, advisory, capital raising and securities sales, trading and research firm. We bring together considerable experience, knowledge and access to meet and match the strategic ambitions of growing companies and the performance needs of investing institutions. Today Matrix has a 90 strong investment banking team advising over 70 retained clients and serving the sales, trading and research needs of more than 140 institutional customers.

The investment banking business of Matrix has significantly increased research coverage with other recent hires in financial services, leisure and drinks which added to a strong team of oil and gas, mining, clean-tech, power and new energy and building materials analysts. Matrix now covers around 90 stocks, balanced between small, mid and large cap.

The investment banking business is part of Matrix Group, one of the largest and most successful privately owned financial services businesses in the UK with over £3 billion of assets under management and more than 230 professionals employed across four divisions: asset management, investment banking, property and specialised finance. Since inception in 1987, Matrix has raised over £9.5 billion of assets for investments across these business areas.