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Matrix continues growth of investment banking business

Matrix Group continues to expand its investment banking business, a client focused, advisory, capital raising and securities sales, trading and research business and today is delighted to announce the appointment of Paul James as Chief Operating Officer of Investment Banking at Matrix, with immediate effect.

Paul has over 20 years of experience in investment banking, most recently as COO of Global Banking and Markets at HSBC. Previously, he held a variety of positions including client facing roles and management of support functions within Merrill Lynch, Instinet and BNP Paribas.

Paul will report directly to Malcolm Le May, CEO of Investment Banking at Matrix and to John Owen, COO of Matrix Group.

Malcolm Le May, CEO of Investment Banking at Matrix, commented:

"I am delighted to welcome Paul to the investment banking team at Matrix. This new role is part of a series of changes to the structure, management and support of the investment banking business at Matrix. The role will involve working with the senior team in building the partnership strategy, implementing a robust finance and operations environment and driving strategic initiatives.

Paul will also take responsibility for the operational agenda of the business, including IT, compliance, facilities and management information and to ensuring operational delivery is aligned to the business agenda. He will be working closely with the Matrix Group COO to ensure that the control and risk environment meet the highest standards. Paul will also chair the Risk Committee for investment banking."

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Notes to Editors

The investment banking business of Matrix Group is a client focused, advisory, capital raising and securities sales, trading and research firm. We bring together considerable experience, knowledge and access to meet and match the strategic ambitions of growing companies and the performance needs of investing institutions. Today Matrix has a 90 strong investment banking team advising over 70 retained clients and serving the sales, trading and research needs of more than 140 institutional customers.

The investment banking business of Matrix has significantly increased research coverage with other recent hires in financial services, leisure and drinks which added to a strong team of oil and gas, mining, clean-tech, power and new energy and building materials analysts. Matrix now covers around 90 stocks, balanced between small, mid and large cap.

The investment banking business is part of Matrix Group, one of the largest and most successful privately owned financial services businesses in the UK with over £3 billion of assets under management and more than 230 professionals employed across four divisions: asset

management, investment banking, property and specialised finance. Since inception in 1987, Matrix has raised over £9.5 billion of assets for investments across these business areas.