



16 July 2010

Matrix adds two more analysts to growing research team

Matrix's investment banking division, a client focused, advisory, capital raising and securities sales, trading and research business, is delighted to announce two appointments to its research department. Matthew Earl, who is covering the business service sector, and Tom Gadsby, who is covering the retail sector, are have joined to further develop Matrix's existing research capability.

On the appointments, Malcolm Le May, CEO of the investment banking division of Matrix, commented:

"I am delighted to welcome Matthew and Tom to Matrix. They each bring a great deal of experience to their respective sectors and will undoubtedly contribute in providing Matrix clients with top-level research.

We are already collecting accolades for our research, with our Head of Oil & Gas analyst, Charlie Sharpe, being honoured at the StarMine Analyst Awards in May, as well as a recent Extel survey which recognised Matrix's research capability in the New Energy & Clean Tech sector. Matthew and Tom are joining the research team at a time when it is gaining deserved profile for consistently delivering quality market insights."

Appointments

Prior to joining Matrix, Matthew Earl worked as an analyst covering small to mid-cap companies in the Business Services sector at Investec, as well as Charles Stanley Securities. He began his career as an economist providing analysis for the sovereign debt and FX markets at RBS Global Banking and Markets. Matthew has a degree in Economics from Birkbeck University in London and a Masters in Mathematics from St Andrews University.

Tom Gadsby joins Matrix from Societe Generale where he was Head of Global Food Retail Research from 2005 to 2010. During his time at SocGen his team achieved a top seven Extel ranking in 2008 and 2009. Prior to this, from 2000 to 2004 he worked as a UK retail analyst at Williams de Broe. He began his City career at Buchanan Communications with a particular focus on small and mid-cap retails and media companies and also undertook extensive IPO work. Tom studied at Durham University as well as the Royal Military Academy Sandhurst and spent six years as an army officer in the 7th Gurkha Rifles.

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Notes to Editors

The investment banking business of Matrix Group is a client focused, advisory, capital raising and securities sales, trading and research firm. We bring together considerable experience, knowledge and access to meet and match the strategic ambitions of growing companies and the performance needs of investing institutions. Today Matrix has a 90 strong investment banking team advising over

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75 retained clients and serving the sales, trading and research needs of more than 140 institutional customers.

The investment banking business of Matrix has significantly increased research coverage with other recent hires in financial services, leisure and drinks which added to a strong team of oil and gas, mining, clean-tech, power and new energy and building analysts. Matrix now covers around 130 stocks, balanced between small, mid and large cap.

The investment banking business is part of Matrix Group, the UK privately owned financial services business with around £3.5 billion of assets under management and more than 230 people employed across three divisions: asset management, investment banking, property. Since inception in 1987, Matrix has raised over £11 billion of assets for investments across these business areas.