

MATRIX

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MATRIX WELCOMES ARRIVAL OF UK REAL ESTATE TEAM FROM JPMORGAN CAZENOVE

Matrix welcomes the arrival today of the UK real estate research & sales, trading and corporate finance team from JPMorgan Cazenove, which was the UK's leading corporate broking franchise in the real estate sector for many years. The team comprises Roger Clarke, Carl Gough, Miranda Cockburn, Jason Cockburn and, newly recruited, Alison Watson.

Malcolm Le May, CEO of investment banking at Matrix, commented:

"Matrix is delighted to welcome such a market leading and well respected team from JPMorgan Cazenove. They bring a wealth of experience and a deep knowledge of the real estate sector and I am confident that they will make an invaluable contribution to Matrix's equity research and trading business and its existing expertise of both fund raising and managing real estate.

We see significant opportunities in the real estate sector. This is a natural development for Matrix in investment banking and a great fit too."

Biographies

Roger Clarke (Partner, Head of Real Estate Corporate Finance)

Roger has broad experience gained in domestic and cross border M&A transactions and raising equity and debt capital market transactions. Roger graduated in Politics at Exeter University. Having qualified as a Chartered Accountant with Arthur Andersen in London, Roger was seconded for two years to the UK's Takeover Panel, before joining the European M&A division of Dresdner Kleinwort Benson. From here he moved to JPMorgan Cazenove where he was a Director in the real estate corporate finance team. In 2007 he was recruited by ING Real Estate as Managing Director to be UK Head of its real estate capital markets and advisory business. Roger has executed M&A and capital markets transactions for real estate clients in all sectors of commercial real estate, property services companies, property fund managers and residential housebuilders.

Miranda Cockburn (Partner, Head of Real Estate Research, Equities)

Miranda was formerly with JPMorgan Cazenove where she was Managing Director, Real Estate Equity Research. Prior to this she worked at CSFB in real estate equity research and United Bank of Kuwait in real estate finance having trained as a Chartered Surveyor at Savills.

Carl Gough (Partner, Real Estate Specialist Sales, Equities)

Carl joins from JPMorgan Cazenove where he was Managing Director, Real Estate Specialist Sales. Prior to this Carl together with Miranda Cockburn co-headed the seven strong Pan European real estate team at CSFB. Carl left Reading University in 1987 and joined W. Greenwell a leading firm of City stockbrokers before starting his career researching and specialist sales of UK property companies at Phillips & Drew (to become UBS) in February 1989. In over 21 years in the quoted real estate sector, he has been broker to most of the companies, involved in numerous IPOs, countless Rights Issues, Secondary Offerings and M&A transactions offering independent advice to UK corporate and institutional investors across the Globe.

Jason Cockburn (Partner, Real Estate Sales Trading, Equities)

Jason joins from JPMorgan Cazenove after 23 years with the company, where he was Director responsible for Real Estate Specialist Sales Trading. Jason has extensive dealing room experience having previously enjoyed roles as market maker and agency dealer. Jason is also a very well established figure in the UK real estate Corporate community.

Alison Watson (Senior Analyst Real Estate Research)

Alison joins from UBS where she was Associate Director, European Real Estate Equity Research. She joined UBS in 2002 and initially worked with the European Real Estate team and the European Small Cap team before specialising as a UK Real Estate Analyst from 2004 to 2009. Alison has a degree in Physics from the University of Exeter.

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Notes to Editors

The investment banking business of Matrix Group is a client focused, advisory, capital raising and securities sales, trading and research firm. They bring together considerable experience, knowledge and access to meet and match the strategic ambitions of growing companies and the performance needs of investing institutions. Today Matrix has a 90 strong investment banking team advising over 70 retained clients and serving the sales, trading and research needs of more than 140 institutional customers.

The investment banking business of Matrix has significantly increased research coverage and their team of 16 analysts now cover 14 sectors across small, mid and large cap.

The investment banking business is part of Matrix Group, one of the largest and most successful privately owned financial services businesses in the UK with £3.5 billion of assets under management and more than 230 professionals employed across four divisions: asset management, investment banking, property and specialised finance. Since inception in 1987, Matrix has raised around £12.5 billion of assets for investments across these business areas.