



PRESS RELEASE

Matrix' Property division makes senior hire

20 September 2010:

Matrix Group, the privately owned UK financial services business, announces the appointment of Peter Bax as Head of Property Asset Management, reporting to the board of the property division, Matrix Property Fund Management LLP.

Peter was previously a Portfolio Manager with Citi Property Investors for nine years. Prior to this, Peter worked at Citi Private Bank as Vice President of Global Real Estate Investment Origination and at both BZW Investment Banking as a Director of the Property Advisory Group and BZW Property Investment Management as an Investment Director.

Matrix is a market leader in syndicating and managing commercial property investments, having been active in this sector for over 18 years. The team specialises in raising equity and debt finance to acquire commercial property in the UK, European and Middle Eastern markets.

Rob Randall, Chairman of Matrix' Property Division, said:

"Peter is a significant hire and with more than 30 years of experience in the property sector he will be a tremendous addition to the team. Peter will further help us maintain our opportunistic and flexible approach to property asset management allowing us to bring solutions to investors, from single asset syndications to sector or geographically specific platforms."

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For further information please contact:

Natasha Newman
Matrix Group

020 3206 7130
natasha.newman@matrixgroup.co.uk

Louise Hatch / Harriet Totty
M: Communications

020 7920 2316 / 020 7920 2328

NOTES FOR EDITORS

Matrix Group is one of the largest and most successful privately owned financial services businesses in the UK with £3.5 billion of assets under management and over 230 staff employed across three divisions: Asset Management, Investment Banking and Property. Since inception in 1987, Matrix has raised around £12.5 billion of assets for investments across these business areas.