Cantab Quantitative UCITS Fund

SIMPLIFIED PROSPECTUS

Dated 12 July 2011

This Simplified Prospectus contains key information in relation to Cantab Quantitative UCITS Fund (the "Fund"), a fund of Matrix UCITS Funds plc (the "Company"). The Company was incorporated on 16 September 2009 and is an umbrella-type open-ended investment company with variable capital and segregated liability between the sub-funds, governed by the laws of Ireland authorised by the Central Bank of Ireland (the "Central Bank") under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2003, as amended, supplemented, consolidated or otherwise modified from time to time (the "Regulations"). The Company currently has three funds whose names are set out in Schedule I. Other funds may be established from time to time with the prior approval of the Central Bank.

Potential investors are advised to read the Prospectus of the Company dated 20 May 2011, as may be amended, supplemented or modified from time to time and the Supplement dated 21 June 2011 (together the "Prospectus") before making an investment decision on whether or not to invest in the Fund. The rights and duties of the investor as well as the legal relationship with the Company are laid down in the Prospectus.

All terms with initial capitals used herein without definition shall have the meanings given to them in the Prospectus issued by the Company as supplemented or replaced from time to time.

The base currency of the Fund is US Dollars.

Investment objective	The investment objective of the Fund is to provide Shareholders of each Class of Shares with long term capital growth through the generation of returns through exposure to the Cantab Quantitative Programme which comprises the Cantab Systematic Futures Index (the "Index") which provides exposure to futures on equity indices, bonds, interest rates and commodities, along with spot, forward and option foreign exchange positions (collectively, "FX"). Further details in respect of the Cantab Quantitative Programme and the Index are set out below. This Fund is not capital protected nor is it guaranteed.
Investment policy	In order to achieve the investment objective, the Company on behalf of the Fund intends to invest the net proceeds of any issue of Shares (whether on the Launch Date or subsequently) in some or all of the following investments: (i) FDIs in the form of unfunded swaps (the "**Unfunded Swaps**") with Merrill Lynch International (the "**Approved Counterparty**") along with FX positions including spot, forwards and options and FX futures (see section "Use of Derivative Contracts" below). Where the Fund enters into Unfunded Swaps, such Unfunded Swaps will provide the Fund with exposure to the Index. (ii) The Fund may invest directly in short dated US Treasury Bills and or money market funds or other cash or near cash instruments as part of its management of ancillary cash and / or in order to provide margin to counterparties to FDI transactions. In all instances, the securities and FDIs set out in (i) and (ii) above shall be listed and/or traded on the markets/exchanges set out in Appendix I of the Prospectus. The Directors of the Company expect that the Net Asset Value of the Fund will have medium to high volatility through investments in the FDIs.

Investment Strategy	The Cantab Quantitative Programme attempts to achieve the risk and return profile of a diversified trading strategy that seeks to combine investment in instruments that offer risk-adjusted return with generally low correlation over the long term, to other markets such as equities and fixed income, using a systematic approach. The Cantab Quantitative Programme utilizes a highly diversified collection of statistical models (the "Trading System") which tracks price movements and other data sourced from a pool of global, liquid futures and foreign exchange option and forward markets in order to determine the allocation to each market and contract, in order to maximize returns, given an overall risk target. The Cantab Quantitative Programme is designed to target specific levels of volatility (in the Cantab Quantitative Programme) or risk and adopts the principle of risk spreading through diversification, in that positions reflected by the Index and FX are spread across a wide range of markets and sectors. It offers access to a suite of systematic models which utilise trend-following, counter-trend and value based investment strategies, with allocation decisions based on sophisticated and robust statistical analysis implemented across futures markets in the above asset classes. The Fund will gain exposure to FX by entering into FDI (including but not limited to, global FX spots, forwards and options) with global counterparties. The Cantab Quantitative Programme will provide exposure to the Cantab Systematic Futures Index (the "Index") along with the FX. The Index is designed as a broad-based index which aims to capture trending, counter trending and value behaviour with a controlled level of volatility by gaining notional exposure to futures on equity indices, bonds, interest rates and commodities. The Index has the following characteristics: (a) The Index is intended to act as a benchmark for quantitative investment in globally traded futures markets, by capturing the performance characteristics of a historically successful quantitative investment strategy developed by the Index Sponsor; (b) The Index adequately represents the defined universe of globally traded futures contracts, and is comprised of a highly diversified portfolio of futures on equity indices, bonds, interest rates and commodities across a broad range of global markets; (c) The Index is constructed and managed in an objective and transparent manner, and follows a disciplined, rules based process for the selection of components to be included in the Index; and (d) Material information about the Index construction and calculation process and rebalancing methodology is disclosed on a wide and timely basis. The Index is designed to reflect the excess return performance (positive or negative) of an investment in global futures markets in accordance with a quantitative trading strategy developed by the Index Sponsor. The Index is an excess return index, in that it reflects the performance of an uncollateralised investment in the futures contracts underlying the Cantab Quantitative Programme, after adjustment for trading costs and fees as described below, and the cost of financing any margin requirements required to effect such a strategy. The value of the Index shall always be rounded to the nearest two decimals (0.005 being rounded up) and shall be expressed as an amount in USD.

Leverage	The Fund's exposure to the Index is on an unleveraged basis. The Fund will not invest in other UCITS or other CIS other than money market funds as set out above. In all instances, the exposure of the Fund to the Index via the Derivative Contracts will be a long exposure. However, the Index itself will have a leverage exposure due to its underlying instruments. The Cantab Quantitative Programme targets a constant overall portfolio risk of 20% gross volatility. The Cantab Quantitative Programme and Index reflects the performance of a variety of instruments with varying risk and volatility characteristics. For example an energy contract is typically highly volatile and a relatively small notional position would be employed in achieving a set target level of risk. By contrast an interest rate contract is typically of very low volatility and as such a relatively high notional position would be employed in achieving the same target level of risk. As such if notional values were used as a measure of "risk" then the overall leverage in the portfolio which the Cantab Quantitative Programme and / or Index references may be perceived to vary widely over time as weight is moved between the various types of instruments within the context of the overall portfolio risk target. Historically the total leverage (as measured by notional position) in the Cantab Quantitative Programme to achieve the constant target volatility of 20% has varied between 0.9 times and 26 times. Both the Index and the Cantab Quantitative Programme will be constrained to a maximum of 30 times leverage (or 3,000%) (defined as gross notional value divided by the Net Asset Value of the Fund).
Investment Restrictions	The general investment restrictions set out under the heading FUNDS - Investment Restrictions in the Prospectus shall apply. In addition, the following indicative investment guidelines shall apply specifically to the Fund: The Fund shall not invest more than 10% of its net assets in other collective investment schemes.
Risk Factors	The general risk factors are set out in the Prospectus under the heading RISK **FACTORS**. In addition, the following risk factors apply to the Fund: (a) The Fund's exposure is linked to the performance of the Index and the FX. The Fund is therefore exposed to general market movements and trends related to the Cantab Quantitative Programme, which are occasionally partially affected by irrational factors. (b) The Fund will use FDI's as part of its investment policy or to hedge the Fund's assets. These instruments are volatile and expose investors to a high risk of loss. These instruments may result in the Fund carrying increased credit risk and may also exhibit a high degree of illiquidity. The low initial margin deposits normally required to establish a position in such instruments permit a high degree of leverage. As a result, depending on the type of instrument, a relatively small movement in the price of a contract may result in a profit or a loss, which is high in proportion to the amount of funds placed as initial margin and may result in unquantifiable further loss exceeding any margin deposited. (c) The performance of the Fund is linked to the performance of the Index and the FX which, in turn, is linked to the performance of the relevant components. Thus, by investing in the Fund, the Shareholders in the Fund will be exposed to the performance of the Cantab Quantitative Programme. Consequently, the Shareholders will be exposed to the risks associated with investing in the relevant market economies including, but not limited to, political, economic and other risks. Fluctuations in the performance of emerging markets is normally higher than that of the developed markets.

	(d)	The return on the Shares may be less than that of securities of comparable exposure or less than interest rates available in the market.
	(e)	The value of investments may fall as well as rise and investors may get back less than they originally invested or may lose their entire investment.
	(f)	The Unfunded Swaps and FX may be terminated in accordance with their terms upon the occurrence of certain events, including disruption in any hedging, (which for example may occur, including but not limited to, circumstances where (i) the Approved Counterparty or any other counterparty is unable, after using commercially reasonable efforts, to (a) acquire, establish, re-establish, substitute, maintain, unwind or dispose of any transactions or assets it deems necessary to hedge the price risk of entering into and performing its obligations with respect to the relevant transaction, or (b) to realise, recover or remit the proceeds of any such transactions or assets), or (ii) in relation to either the Approved Counterparty or the Fund, fail to pay amounts due or become insolvent or (iii) withholding tax is imposed on the payments due by either the Approved Counterparty or the Fund. Upon such termination, the Fund or the Approved Counterparty may be liable to make a termination payment (regardless of which party may have caused such termination) based on the mark to market value of the Unfunded Swaps or FX at such time.
	(g)	The return payable under the Unfunded Swaps and FX with the Approved Counterparty is subject to the credit risk of Merrill Lynch International as Approved Counterparty (but as the risk exposure to the Approved Counterparty is collateralised to the extent required by the Central Bank, the risk exposure to the Approved Counterparty is limited to 10% of the Net Asset Value of the Fund). In addition, Merrill Lynch International will act as the Index Calculation Agent. Shareholders should note that not only will they be exposed to the credit risk of Merrill Lynch International but also potential conflicts of interest in the performance of the function of Index Calculation Agent by Merrill Lynch International. The operational risks arising from any such potential lack of independence are in part reduced by the fact that different divisions within Merrill Lynch International will be responsible for the different roles. In such circumstances, Merrill Lynch International has undertaken to use its reasonable endeavours to resolve any such conflicts of interest fairly (having regard to its respective obligations and duties) and to ensure that the interests of the Company and the Shareholders are not unfairly prejudiced. The Directors believe that Merrill Lynch International is suitable and competent to perform such functions.
	(h)	The sub-funds of the Company are segregated as a matter of Irish law and as such, in Ireland, the assets of one sub-fund will not be available to satisfy the liabilities of another sub-fund. However, it should be noted that the Company is a single legal entity which may operate or have assets held on its behalf or be subject to claims in other jurisdictions which may not necessarily recognise such segregation. There can be no guarantee that the courts of any jurisdiction outside Ireland will respect the limitations on liability as set out above.
	(i)	The composition of the Index may change from time to time in accordance with the rules of the Index as set out by the Index Sponsor. Such changes may have an impact on the Net Asset Value.
	(j)	If a Disruption Event occurs, the Index Calculation Agent, the Investment Manager and the Sub-Investment Manager may make determinations and/or adjustments in order to determine the value of the Index. The Net Asset Value may be affected by such adjustment.

	(k)	A regulator reserves the right to withdraw the authorisation of the Fund if the Index is no longer considered to be acceptable.
	(l)	The Index is subject to certain extraordinary events, including, but not limited to, any modification to, or cancellation of, the Index or any elimination, conversion, redenomination or exchange of any currency of an Index Component. The Index Sponsor (or any committee appointed in accordance with the Index Description) may make adjustments to the Index as a result of such circumstances. The Unfunded Swap and/or Index may also be adjusted in certain circumstances. Further, the Unfunded Swap may be adjusted if the Index Sponsor defers publication of information relating to the Index. Such adjustments may affect the Net Asset Value.
	(m)	Any back-testing or similar analysis performed by any person in respect of the Index must be considered illustrative only and may be based on estimates or assumptions not used by the Index Calculation Agent when determining the Index Level. Past performance should not be considered indicative of future performance.
	(n)	The Index Sponsor will (subject as provided in the Index Description), employ the methodology described in the Index Description and its application of such methodology shall be conclusive and binding in the absence of manifest error. While the Index Sponsor currently employs the methodology as set out in the Index Description to recompose and calculate the Index, no assurance can be given that market, regulatory, juridical, financial, fiscal or other circumstances (including, but not limited to, any changes to or any suspension or termination of or any other events affecting any constituent within the Index) will not arise that would, in the view of the Index Sponsor, necessitate a modification or change of such methodology. The Index Sponsor may amend the Index Description from time to time in its sole and absolute discretion and such Index Description may provide for a committee to determine the relevant adjustments to be made to the Index. The Index Sponsor has no obligation to inform any person of such modification or change to the methodology or of an amendment to the Index Description but the Index Sponsor will publish any material adjustments made to the Index on its website www.cantabcapital.com or any successor thereto. The Index Sponsor will make reasonable efforts to assure that such modifications or changes will result in a methodology that is consistent with the methodology as set out in the Index Description. Such modification or amendment may affect the Net Asset Value.
	(o)	The Index Sponsor shall act in good faith and in a commercially reasonable manner. Whilst the Index Description are intended to be comprehensive, ambiguities may arise. In such circumstances the Index Sponsor will resolve such ambiguities in a reasonable manner and, if necessary, amend the Index Description to reflect such resolution. In addition, the Index Description may be amended from time to time at the sole and absolute discretion of the Index Sponsor and such amendments may affect the Net Asset Value.
	(p)	Investors should note that the Performance Fee is based on net realised and net unrealised gains and losses as at the end of each Calculation Period and as a result, a Performance Fee may be paid on unrealised gains which may subsequently never be realised.

<table>
<tr><td>Performance Data</td><td>N/A</td></tr>
<tr><td>Profile of the typical investor</td><td>The Fund is suitable for investors seeking to maximise returns subject to an acceptable level of risk and medium to high volatility.</td></tr>
<tr><td>Dividend Policy</td><td>The Fund does not currently intend to make any dividend payments.</td></tr>
<tr><td>Fees and Expenses</td><td>
The following fees and expenses will be incurred by the Company on behalf of the Fund and will affect the Net Asset Value of the relevant Share Class of the Fund.
The annual investment management fees (the "Management Fee") in respect of the Fund (exclusive of the performance fee) are as follows:
<table>
<tr><th>Share Class</th><th>Management Fee</th></tr>
<tr><td>Faraday GBP Class Shares</td><td>2.0%</td></tr>
<tr><td>Faraday EUR Class Shares</td><td>2.0%</td></tr>
<tr><td>Faraday USD Class Shares</td><td>2.0%</td></tr>
<tr><td>Faraday JPY Class Shares</td><td>2.0%</td></tr>
<tr><td>Faraday CHF Class Shares</td><td>2.0%</td></tr>
<tr><td>Management Class Shares</td><td>N/A</td></tr>
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The Investment Manager will be entitled to receive from the Company out of the assets of the Fund the Management Fee (as set out above of the net assets attributable to the relevant Class of Shares (plus VAT, if any).
These fees will accrue and be calculated on each Dealing Day and be payable monthly in arrears.
The Investment Manager may, at its absolute discretion, pay any portion of the Management Fee to any third party in any manner whatsoever, whether by rebate or otherwise. The Investment Manager shall also be entitled to be reimbursed out of the assets of the Fund for its reasonable out-of-pocket costs and expenses incurred by the Investment Manager in the performance of its duties. The Management Fee may be paid to the Sub-Investment Manager in such proportions as shall be agreed between the Investment Manager and the Sub-Investment Manager and notified to the Company by the Investment Manager from time to time.
Performance Fee
The Performance Fee payable in respect of the Faraday GBP Class Shares, Faraday EUR Class Shares, Faraday USD Class Shares, Faraday JPY Class Shares and Faraday CHF Class Shares will be calculated on a Share-by-Share basis so that each Share is charged a Performance Fee which equates precisely with that Share's performance. This method of calculation ensures that (i) any Performance Fee paid to the Investment Manager is charged only to those Shares that have appreciated in value, (ii) all holders of Shares of the same Class have the same amount of capital per Share at risk in the Fund, and (iii) all Shares of the same Class have the same Net Asset Value per Share. The Management Shares are not subject to a Performance Fee.
The Performance Fee in respect of the Shares will be calculated in respect of each period of three months ending on 31 March, 30 June, 30 September and 31 December
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</table>

	in each year (a "Calculation Period"). The First Calculation Period will commence on the Launch Date and will end on 30 June 2011, The Performance Fee is deemed to accrue on a daily basis as at each Valuation Day. For each Calculation Period, the Performance Fee in respect of each such Share will be equal to 20% of the appreciation in the Net Asset Value per Share of that Class during that Calculation Period above the Base Net Asset Value per Share of that Class. The Base Net Asset Value per Share is the greater of the Net Asset Value per Share of the relevant Class at the time of issue of that Share and the highest Net Asset Value per Share of the relevant Class achieved as at the end of any Calculation Period (if any) during which such Share has been in issue. The Performance Fee in respect of each Calculation Period will be calculated by reference to the Net Asset Value before deduction for any accrued Performance Fee for such period. The Performance Fee may be paid by the Investment Manager to the Sub-Investment Manager in such proportions as shall be agreed between the Investment Manager and the Sub-Investment Manager from time to time. Calculation of the Performance Fee will be verified by the Custodian. *Equalisation Adjustments* In order to reduce inequities that would otherwise result to the subscriber or to the Investment Manager, certain adjustments will be made by the Administrator in respect of subscriptions for Shares made at a time when the Net Asset Value per Share of the relevant Class is other than the Peak Net Asset Value per Share (as defined below) of that Class. These adjustments are described below. The "Peak Net Asset Value per Share" is the greater of (i) the Net Asset Value per Share of the relevant Class at the time of issue of that Share and (ii) the Net Asset Value per Share in effect immediately after each Calculation Period in any Calculation Period in respect of which a Performance Fee (other than a Performance Fee Redemption, as defined below) was charged. (a) If Shares are subscribed for at a time when the NAV per Share is less than the Peak Net Asset Value per Share, the investor will be required to pay a Performance Fee with respect to any subsequent appreciation in the value of those Shares. With respect to any appreciation in the value of those Shares from the NAV per Share at the subscription date to the Peak Net Asset Value per Share, the Performance Fee will be charged at the end of each Calculation Period by redeeming at par value the number of the investor's Shares as have an aggregate net asset value (after accrual for any Performance Fee) equal to 20% of any such appreciation ("**Performance Fee Redemption**"). The aggregate NAV of the Shares so redeemed (less the aggregate par value that will be retained by the Fund) will be paid to the Investment Manager as a Performance Fee. Performance Fee Redemptions are employed to ensure that the Fund maintains a uniform NAV per Share. As regards the investor's remaining Shares, any appreciation in the NAV per Share of those Shares above the Peak Net Asset Value per Share will be charged a Performance Fee in the normal manner described above. (b) If Shares are purchased at a time when the Net Asset Value per Share is greater than the Peak Net Asset Value per Share, the investor will be required to pay an amount in excess of the then current Net Asset Value per Share equal to 20% of the difference between the then current NAV per Share before accrual for the Performance Fee and the Peak Net Asset Value per Share ("Equalisation Credit"). At the subscription date, the Equalisation Credit will equal the Performance Fee per Share accrued with respect to the other Shares in the Fund ("Maximum Equalisation Credit"). The Equalisation Credit is payable to account for the fact that the NAV per Share has been reduced to reflect an accrued Performance Fee to be borne

by existing Shareholders and serves as a credit against Performance Fees that might otherwise be payable by the Fund but that should not, in equity, be charged against the Shareholder making the subscription because, as to such Shares, no favourable performance has yet occurred. The Equalisation Credit ensures that all holders of Shares have the same amount of capital at risk per Share.

The additional amount invested as the Equalisation Credit will be at risk in the Fund and will therefore appreciate or depreciate based on the performance of the Shares subsequent to the issue of the relevant Shares but will never exceed the Maximum Equalisation Credit. In the event of a decline as at any Valuation Day in the NAV per Share of those Shares, the Equalisation Credit will also be reduced by an amount equal to 20% of the difference between the Net Asset Value per Share (before accrual for the Performance Fee) at the date of issue and as at that Valuation Day. Any subsequent appreciation in the Net Asset Value per Share will result in the recapture of any reduction in the Equalisation Credit but only to the extent of the previously reduced Equalisation Credit up to the Maximum Equalisation Credit.

At the end of each Calculation Period, if the NAV per Share (before accrual for the Performance Fee) exceeds the prior Peak Net Asset Value per Share, that portion of the Equalisation Credit equal to 20% of the excess, multiplied by the number of Shares subscribed for by the Shareholder, will be applied to subscribe for additional Shares for the Shareholder. Additional Shares will continue to be so subscribed for at the end of each Calculation Period until the Equalisation Credit, as it may have appreciated or depreciated in the Fund after the original subscription for Shares was made, has been fully applied. If the Shareholder redeems his Shares before the Equalisation Credit has been fully applied, the Shareholder will receive additional redemption proceeds equal to the Equalisation Credit then remaining multiplied by a fraction, the numerator of which is the number of Shares being redeemed and the denominator of which is the number of Shares held by the Shareholder immediately prior to the redemption in respect of which an Equalisation Credit was paid on subscription. In determining this in relation to partial redemptions of Shares, Shares will be redeemed on a "first-acquired, first-redeemed" basis.

Fees of the Custodian, any sub-custodian and the Administrator

The Custodian shall receive an annual trustee fee of up to 0.03% of the Net Asset Value of the Fund accrued and calculated at each Valuation Point and payable monthly in arrears, subject to a total annual minimum fee of €24,000.

The Custodian is also entitled to agreed upon transaction charges and to recover properly vouched out-of-pocket expenses out of the assets of the Fund (plus VAT thereon, if any).

Any fee payable to a sub-custodian and any related transaction charges in the relevant market will be charged to the Fund at normal commercial rates.

The Administrator shall be entitled to receive out of the net assets of the Fund an annual fee, accrued and calculated at each Valuation Point and payable monthly in arrears at an annual rate which will not exceed 0.09% of the net assets of the Fund (plus VAT, if any) subject to an annual minimum fee of €72,000 The Administrator is entitled to be repaid all of its properly vouched out-of-pocket expenses out of the assets of the Fund (plus VAT thereon, if any).

Costs of establishment of the Fund are not expected to exceed €60,000, shall be paid out of the assets of the Fund and shall be amortised over the first five years of the Fund's existence.

This section should be read in conjunction with the section entitled Fees and Expenses in the Prospectus.

	Platform Provision Fee The Investment Manager will charge a platform administration fee of 0.4% per annum of the Net Asset Value of the Fund accrued and calculated at each Valuation Point and payable monthly in arrears, subject to a total annual minimum fee of £60,000 or a pro rata part thereof. Merrill Lynch International will charge an index calculation fee of 0.1% and a swap provision charge of 0.25% (subject to a minimum of $100,000 annually but with this minimum to be waived for the first six months) annually. These charges will be deducted from the Unfunded Swap before it is priced and will not be charged directly to the Fund. This section headed "**Fees and Expenses**" should be read in conjunction with the sections headed "**FEES AND EXPENSES**" in the Prospectus.
Taxation	The Fund will only be subject to Irish tax in respect of Shareholders who are Taxable Irish Persons (generally being persons who are resident or ordinarily resident in Ireland for tax purposes) on certain chargeable events. Shareholders who are neither resident nor ordinarily resident in Ireland, subject to receipt of appropriate declaration, will not be subject to any Irish tax including any deductions from any payments made. Shareholders and prospective Shareholders should familiarise themselves with and where appropriate take tax advice on the tax treatment of their holdings of Shares.
Publication of Shares	The Net Asset Value per Share will be available from the Administrator and published on each Business Day on the Matrix Group website (www.matrixgroup.co.uk) and updated following each calculation of Net Asset Value. Such prices will usually be the prices applicable to the previous Dealing Day's trades.

Class	Minimum Initial Investment Amount	Minimum Additional Investment Amount
Faraday GBP Class Shares	£100,000	£100,000
Faraday EUR Class Shares	€100,000	€100,000
Faraday USD Class Shares	$100,000	$100,000
Faraday JPY Class Shares	JPY 10,000,000	JPY 10,000,000
Faraday CHF Class Shares	CHF 100,000	CHF 100,000
Management Class Shares*	£100	£100

*Management Class Shares are only available for subscription by (i) the Sub-Investment Manager or any of its directors or employees; (ii) the Directors; (iii) any person connected with any such person (including, without limitation, a trustee of a trust established by or for such a person), (iv) any company, partnership or other person or entity controlled by or which is the controller of any such persons, (v) any company, partnership or other person or entity for which such a person (or any affiliate of such a person) has been appointed or acts as investment manager or investment adviser, or (vi) any nominee of any of the foregoing. Management Class Shares are not subject to any Management Fee or Performance Fee. The rights and obligations of Management Class Shares are, save for any applicable Management Fee and Performance Fee (as set out below), identical in all respects to that of Faraday USD Class Shares.

How to Buy/Sell Shares	Instructions to subscribe, repurchase and exchange Shares should be addressed to the Company care of the Administrator at its registered office, One Custom House Plaza, IFSC, Dublin 1, Ireland, during normal business hours (9am to 5pm) on weekdays (excluding Saturdays, Sundays and public holidays in Dublin). Frequency of dealing is any day on which the banks in London and Dublin are open for normal business and/or such other Business Days as the Directors may determine and notify in advance to Shareholders provided there should be at least two Dealing Day per month at regular intervals.
Additional Important Information	Directors of Company: Mike Kirby (Irish resident) Barry McGrath (Irish resident) Paul Bramley Promoter: Matrix Money Management Limited Investment Manager and Distributor: Matrix Money Management Limited Sub-Investment Manager: Cantab Capital Partners LLP Custodian: CACEIS Bank Luxembourg, Dublin Branch Administrator: CACEIS Fastnet Ireland Limited Auditors: KPMG Supervisory Authority: Central Bank of Ireland Additional information and copies of the full Prospectus, the latest annual and semi-annual report and accounts may be obtained free of charge from the Company at the offices of CACEIS Fastnet Ireland Limited or the registered office of the Company at 75 St. Stephen's Green, Dublin 2, Ireland.

SCHEDULE I

The Company has the following funds established as at the date of this Simplified Prospectus:

Matrix Asia UCITS Fund

Matrix Lazard Opportunities Fund

Matrix New Europe UCITS Fund

Cantab Quantitative UCITS Fund